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**GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI  
DEPARTMENT OF POWER**

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No. F.11(109)/2013/Power/2576

Dated : 11<sup>th</sup> Aug., 2014

To

The Managing Director,  
IPGCL/PPCL,  
Himdari, Rajghat Power House,  
New Delhi - 110002

Sub.: Merger of Indraprastha Power generation Company Limited into Pragati Power Corporation Limited

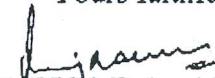
Sir,

The Competent Authority has approved the following :-

- i) Merger of IPGCL into PPCL.
- ii) Equity stake in Aravali Power Company Private Limited and Yamuna Coal Company Private Limited to be held by PPCI, or the new merged entity after the merger.
- iii) Execution of supplemental Deed and other documents as may be required in accordance with the DVB Employees Terminal Benefit Rules, for continuation of the obligations of IPGCL by PPCL as per Transfer Scheme Rules 2001.
- iv) After the merger, the new Company should ensure that the terms and conditions of the employees are not altered to the disadvantage and the merger process should ensure seamless integration force to common work culture.
- iv) The date of effect will be decided by Board of IPGCL/PPCL after completed the necessary process for merger.

Accordingly, you are requested to take necessary action under section 396 of Companies Act, 1956 or under section 237 of the Companies Act, 2013, as applicable, alongwith the rules made thereunder, as the merger being in public interest as well as benefit of the employees.

Yours faithfully,

  
(Y.V.V.J. Rajasckhar)  
Addl. Secretary (Power)

Copy for necessary action to :-

1. Company Secretary, IPGCL/PPCL
2. Company Secretary, DPCL

